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56:054 Engineering Economy - University of Iowa

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Concepts and techniques of analysis for evaluating the value of products/services, projects, and systems in relation to their cost. Economic and cost concepts, calculating economic equivalence, comparison of alternatives, purchase versus lease decisions, financial risk evaluation, cash flow sensitivity analysis, and after-tax analysis. ISE 2014

ISE 2014: Engineering Economy: Virginia Tech (VT): Koofers

SOME EXAMPLES The following figure shows how engineering is composed of physical and economic components: 13ECON 401: Engineering Economics ENGINEERING Economic Environment Physical Environment Produce products and services based on physical laws (e.g. Newton ' s Law) Assessing the worth of these products/services in economic terms Production / Construction Total Environment

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In some U.S. undergraduate civil engineering curricula, engineering economics is a required course. It is a topic on the Fundamentals of Engineering examination , and questions might also be asked on the Principles and Practice of Engineering examination; both are part of the Professional Engineering registration process.

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